

New York Stock Market

NEW YORK, October 1.—The call money market to-day showed the continued effect of the general movements on it, and the higher interest rate or the limitation of funds offering, which caused it, had the speculation in restraint. The further phenomenal rise in United States stocks to new high records helped to hold prices elsewhere against the influence of the dull demand. Atchison also sold at a new high record under the instigation of its influential friends, who expect for an advance in the dividend rate next week. In some other stocks that have advanced on the dividend prospects, doubts of an increase were expressed, and the stocks suffered accordingly.

The estimate of the week's currency movement failed to show any great offsetting influence on the draft on route to open up for the week, and the city by the Hudson-Fulton celebration visitors. The express movement with the interior seems to have yielded a small gain on balance for New York, and a slight contribution of \$7,000,000, which the banks have lost on Subtreasury operations, to which is to be added \$1,000,000 in gold shipped to Canada, and \$1,000,000 deposited at the Subtreasury, ready for telegraphic transfer to San Francisco, presumably for shipment to Japan.

London in Control.

The shipment is for London account, and calls attention to the control of resources in New York given the London by the international exchange position. The exchange position gives added importance to the poor prospects of the cotton crop, and estimates of wheat and barley produced indicate a decline in condition during September of between 3 and 7 per cent, which is expected to be reflected in the government report on Monday. The cotton situation, although not abnormal, the existing condition figure is lower than ever before recorded for the season of the year. Foreigners show small disposition to pay the high price for cotton, which has condition has brought about, and the supply of commercial bills in the exchange market against cotton exports is scanty, and promises to continue so, sharpened in the private discount rates in London, and point to the prediction which came from there that the Bank of England would raise its official discount rate before the end of the month.

The New York Exchange rate at Chicago fell back again to-day to 30 cents discount per \$1,000, and showed the renewal of interior demand on New York.

In addition to the adverse trade balance, there are heavy maturities approaching of obligations for American securities held in England, notably \$25,000,000 in New Jersey revenue warrants, which come due November 1. Meantime the flotation of important new bond issues in New York has been deferred and the expected participation in the flotation of foreign banking houses is forthcoming to take up part of New York's indebtedness.

Well Learned Up.

As to our own interior banking situation, the compilation just published of reports to the Comptroller of conditions as of September 1, shows how well loaned up were the national banks of the country at that date. The loans had increased \$1,000,000 since June 30, and over \$75,000,000 since June 23, of this year, and over \$75,000,000 since September 23 of last year; the deposits had increased \$111,316, and since \$10,000,000 for the same period respectively, while the cash holding had fallen off in the same period some \$31,000,000, and in the longer period \$14,300,000. As a consequence, the percentage of reserve to total assets was 21.62, compared with 22.7 on June 23, and 22.97 on September 22 last year.

Money on call opened at 4½ per cent, to-day, and fell off to 3 per cent, and the reassessing effect of a relative tone. There was response, however, to the strength of United States Steel, Reading, Atchison and a few others, and when the call loan rate stood at 4½ per cent, to-day, to-morrow, it had a weakening effect on the whole market. The final uprush of foreign banking houses is forthcoming to take up part of New York's indebtedness.

NEW YORK PRODUCE MARKET.

NEW YORK, October 1.—FLOUR—About steady with a fair trade. Rye Flour—Firm. Wheat—Unchanged. No. 2 red nominal, elevator, \$2.40; No. 2 red, nominal, f. o. b. absent. Options only 1½¢ per bushel higher. December, \$1.07½; May, \$1.05½; Corn—Easy—No. 2 red, 3½¢ in elevators, and the delivery points, 3½¢ per bushel higher. December, 90¢. Oats—First Firm; mixed, 6½¢ to 7¢. HOGS—Steady. Cut Meats—Firm. Lard—Easy. Pork and Tallow—Firm. Bacon—Steady. Turnips—Firm. Potatoes—Firm. Sugar—Raw, steady; fair, fair, rising, 57½¢ to 58½¢; refined, steady. Coffee—Quiet. Rio, No. 7, 7½¢; Santos, No. 8, 7½¢; mild, dull; Cordova, \$12.42½. Futures steady, net unchanged to 5 points higher. Potatoes—Unchanged. Eggs—Easy and unchanged. Potatoes—Steady; Mains, per bag, 6½¢ to 6¾¢; Long Island—Steady and unchanged. Freight and Forwarded—Unchanged.

Cottonseed Oil—Irrregular, with trading moderately active. Nearby deliveries showed no loss of 1½ points under lower grade offerings, unloading by longs for prints and shorts, respectively, while the cash holding had fallen off in the same period some \$31,000,000, and in the longer period \$14,300,000. As a consequence, the percentage of reserve to total assets was 21.62, compared with 22.7 on June 23, and 22.97 on September 22 last year.

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BONDS.—Very irregular. Total sales, par value, \$5,955,600. United States bonds were unchanged on call.

NEW YORK STOCK MARKET.

RICHMOND, Va., October 1, 1909.

STATE SECURITIES. Bid, Asked.

North Carolina 4s, C. 1910..... 29
Virginia 3d, Old, C. and R. 1922..... 21
Centuries, 2d, C. and R. 1921..... 21 22

CITY SECURITIES.

Richmond City, 4s, 1929-1930.... 100
Rich. City, C. and R. 1933-1940.... 100

RAILROAD BONDS.

A. & T. R. Co., Tp. 1, p. 3..... 3
A. & T. R. Co., Tp. 2, p. 3..... 3
Char. Col. and Ex. Co., C. and R. 1910..... 10
C. and O. R. and A. Gen'l M. 1920..... 102
Georgia Pacific 1st, 6s, C. 1922-1930..... 105
Georgia, South, and Fla. 1910..... 105
Norfolk and Western 1904-1915..... 105
Norfolk and West. Pora. Co. 1914-1924..... 105
Pitt. and Dan. Gold 6s, C. 1915-1919..... 105
Seaboard Air Line, 6s, 1920..... 105
Southern Railway 1st, 6s, 1914-1918..... 111
St. Louis, O. M. and St. L. 1924-1930..... 105

STREET RY. STOCKS. Par.

Cal. Ry. and Power Co., ptd., 100 65½ 10

N. W. Ry. and Power Co., com., 100 18

RAILROAD STOCKS.

Atlanta and Charlotte..... 100 195
Atlantic Coast Line com..... 100 125
Chicago and Northw. Ry. 1904-1910..... 100
N. W. Ry. and Power Co., Nov. 1904..... 100
T. & P. and P. Div. Oblig. 100 225
U. S. F. and P. p. c. guar..... 100 275
Southern Railway preferred..... 100 70
Southern Railway common..... 100 304

AMERICAN AND TRUST CO. STOCKS.

American National, 190 150

Broad Street Bank, 190 150

Bank of Richmond, 190 123

City..... 25 24½

First National, 190 22

Morgan National, 190 50

National Bank of Virginia, 190 100

National State Bank, 190 181

Planters National, 100 50

Fairings Bank of Richmond, 25 61

Union Trust, 190 192

Virginia Fire and Marine, 190 100

INSURANCE COMPANIES.

Virginia Fire and Marine..... 25 64

ASSOCIATED COMPANIES.

American Tab., 6s, p. c. 100 100

American Locomotive ptd..... 100 100

American Tab. Chem. p. c. bonds..... 80

Va.-Car. Chem. p. c. 100 120

Va.-Car. Chem. com., 100 100

Va.-Car. Chem. 1st Mort. 1923, 100 98

Quotations for interest-paying bonds are at a price, to which interest must be added. Income bonds and certificates of indebtedness are flat.

COTTON MARKETS.

NEW YORK, October 1.—Cotton market

Thomas Branch & Co.

Established 1838.

MEMBERS

New York Stock Exchange

New York Cotton Exchange

Private Wires to Principal Markets

Official Range and Sale of Stocks in New York.

By THOMAS BRANCH & CO., Bankers and Brokers.

SALES: Bid, Asked: SALES:

	Open.	High.	Low.	Closing.	Open.	High.	Low.	Closing.	Open.	High.	Low.	Closing.
400 April Chemical, com.....	46	46½	45½	46,000 Int. Metropolitan, ptd.....	10	10½	9½	10,100 Int. Mer. Marine, ptd.....	15	15½	14½	15,000
1,000 Allis-Chalmers, ptd.....	15½	15½	15½	100 Int. Mer. Marine, com.....	15½	16	15	100 Int. Mer. Marine, com.....	15½	16	15	100 Int. Mer. Marine, com.....
6,000 Allis-Chalmers, ptd.....	63½	64½	63½	2,000 Int. Mer. Marine, ptd.....	23	23½	22½	2,000 Int. Mer. Marine, ptd.....	23	23½	22½	2,000 Int. Mer. Marine, ptd.....
12,300 American Copper.....	13	13½	12½	3,000 International Paper.....	18	18½	17½	3,000 International Paper.....	18	18½	17½	3,000 International Paper.....
1,000 American Can, ptd.....	12½	12½	12½	1,000 International Paper.....	18	18½	17½	1,000 International Paper.....	18	18½	17½	1,000 International Paper.....
1,000 American Can, ptd.....	33½	34½	33½	200 Kansas City South, com.....	70	70	65	200 Kansas City South, com.....	70	70	65	200 Kansas City South, com.....
1,200 American Cotton Oil, com.....	10½	11	10½	600 Kansas City South, com.....	70	70	65	600 Kansas City South, com.....	70	70	65	600 Kansas City South, com.....
2,000 American Locomotive, ptd.....	16½	16½	16½	100 Louisville and Nashville, com.....	70	70	65	100 Louisville and Nashville, com.....	70	70	65	100 Louisville and Nashville, com.....
100 Amer. Linseed Oil, ptd.....	12½	12½	12½	100 Louisville and Nashville, com.....	70	70	65	100 Louisville and Nashville, com.....	70	70	65	100 Louisville and Nashville, com.....
1,000 Amer. Locomotive, ptd.....	60½	61	60½	100 Mo. Kan. and Tex., ptd.....	11½	11½	11½	100 Mo. Kan. and Tex., ptd.....	11½	11½	11½	100 Mo. Kan. and Tex., ptd.....
1,000 Amer. Locomotive, ptd.....	100	100	100	100 Mo. Kan. and Tex., ptd.....	100	100	100	100 Mo. Kan. and Tex., ptd.....	100	100	100	100 Mo. Kan. and Tex., ptd.....
20,800 American Sugar, com.....	100½	101	100½	800 National Lead, com.....	100	100	95	800 National Lead, com.....	100	100	95	800 National Lead, com.....
1,000 American Sugar, com.....	100	100	100	800 National Lead, com.....	100	100	95	800 National Lead, com.....	100	100	95	800 National Lead, com.....
1,000 American Tobacco, com.....	12½	13	12½	100 Northern Pacific, com.....	100	100	95	100 Northern Pacific, com.....	100	100	95	100 Northern Pacific, com.....
75,000 American Tobacco, ptd.....	100	100	100	100 Northern Pacific, com.....	100	100	95	100 Northern Pacific, com.....	100	100	95	100 Northern Pacific, com.....
250 American Tobacco, ptd.....	100	100	100	100 Northern Pacific, com.....	100	100	95	100 Northern Pacific, com.....	100	100	95	100 Northern Pacific, com.....
1,925 Anaconda Copper, 50 ct., 48½	100	100	100	100 Northern Pacific, com.....	100	100	95	100 Northern Pacific, com.....	100	100	95	100 Northern Pacific, com.....
1,000 Atchison, 12½	12½	12½	12½	100 Northern Pacific, com.....	100	100	95	100 Northern Pacific, com.....	100	100	95	100 Northern Pacific, com.....
1,000 Atchison, 12½	12½	12½	12½	100 Northern Pacific, com.....	100	100	95	100 Northern Pacific, com.....	100	100	95	100 Northern Pacific, com.....
1,000 Atchison, 12½	12½	12½	12½	100 Northern Pacific, com.....	100	100	95	100 Northern Pacific, com.....	100	100	95	100 Northern Pacific, com.....
1,000 Atchison, 12½	12½	12½	12½	100 Northern Pacific, com.....	100	100</td						